

Item #:	
Fiscal Impact:	
Funding Source:	West Valley City Housing Authority Unrestricted Reserve Account
Account #:	
Budget Opening Required:	\$125,000

ISSUE:

Approve utilizing the 513 Housing Choice Vouchers issued to the West Valley City Housing Authority by the Department of Housing and Urban Development (HUD) by means of reserve funds.

SYNOPSIS:

The West Valley City Housing Authority has been allotted 513 Housing Choice Vouchers to be used to “promote adequate and affordable housing to low-moderate income families who meet HUD’s criteria as well as any permissible additional criteria established by the West Valley City Housing Authority.”

Due to the cost of large families currently housed through this program, the Housing Authority has not been able to utilize the full 513 vouchers. HUD has encouraged the Housing Authorities to utilize their reserve funds to meet their voucher allotments.

RECOMMENDATION:

It is recommended that the West Valley City Housing Authority Board of Commissioners approve the use of the West Valley City Housing Authority Reserve funds for the purpose of utilizing the full allotted vouchers provided to the West Valley City Housing Authority by HUD.

SUBMITTED BY:

Chris Curtis, West Valley City Housing Authority Administrator